PRÉPARED BY & RETURN TO: MARTIN, TATE MORROW & MARSTON, P.C 6000 POPLAR AVE. STE. 340 MEMPHIS, TN 38119

WARRANTY DEED

THIS INDENTURE, made and entered into this 30th day of August, 2002 by and between the heirs of the Estate of Kellie Suc Prince: Pamela Sue Prince, Kendall L. Prince, Jr. and Karen P. Fairley, Grantors, and Kendall L. Prince, Grantee.

WITNESSETH: That for and in consideration of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, the said Grantor has bargained and sold and does hereby bargain, sell, convey and confirm unto the said Grantee of the following described real estate, situated and being in the County of DeSoto, State of Tennessee.

See attached.

Legal Description

Acreage-in-Section 27,-Township-1-South,-Runge-2-West-DySour County, Missts in its release in Warranty Deed of record in Book 99, Page 508; less and except that portion taken for rout tight of way in Book 28. Page 12; both in the Clancery Court Clerk's Office of DeSoto County, Mississippi to which deed reference is hereby made for a more particular description of said property.

This being the same property conveyed to the heirs of the Estate of Kellie Sue Prince (Pamela Sue Prince, Kendall Lee Prince, jr. and Karen Lee Fairley) by the Last Will and Testament of Kellie Sue Prince in Will Book 28, Page 105 in the DeSoto County Chancery Court of DeSoto County, Mississippi.

Tax Parcel ID #: 1078-2700.0-00005.00

TO HAVE AND TO HOLD the aforesaid real estate, together with all the appurtenances and hereditaments thereunto belonging or in any wise appertaining unto the said Grantee, its heirs and assigns in fee simple forever.

And the said Grantor does hereby covenant with the said Grantee that they are lawfully seized in fee of the aforedescribed real estate; that they have a good right to sell and convey the same; that the same is unencumbered except for 2002 DeSoto County taxes not yet due and payable; deed restrictions, subdivision restrictions, building lines and easements of record in the Chancery Court Clerk's Office of DeSoto County, Mississippi; and that the title and quiet possession thereto they will warrant and forever defend against the lawful claims of all persons.

WITNESS THE SIGNATURE(s) of the said Grantor of the day and year first above written.

Estate of Kellie Sue Prince:

aren del

<u>Kendall Leo Prince fr.</u> Kendall Lee Prince. Ir.

STATE OF TENNESSEE, COUNTY OF HAM! (HON

Before me, the undersigned Notary Public in and for the County and State aforesaid, personally appeared Pamela Sue Prince, heir of the Estate of Kellie Sue Prince, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged herself to be the person(s) within named and that they executed the foregoing instrument for the purpose therein contained.

itness my hand and seal, this 27 day of August, 2002.

Notary Public

SEP 9 10 54 AM '02

STATE OF TENNESSEE, COUNTY OF SHELBY:

Before me, the undersigned Notary Public in and for the County and State aforesaid, personally appeared Kendall L. Prince, Jr., heir of the Estate of Kellie Sue Prince, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be the person(s) within named and that they executed the foregoing instrument for the purpose therein contained.

Witness my hand and scal, this day of August, 2002.

My Commission Expires PUBLIC

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MARION S.

MARCH S.

MARCH

STATE OF TENNESSEECED NTY OF SHELBY:

Before me, the undersigned Notary Public in and for the County and State aforesaid, personally appeared *Karen Lee Fairley, heir of the Estate of Kellie Sue Prince*, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged herself to be the person(s) within named and that they executed the foregoing instrument for the purpose therein contained.

Witness my hand and seal, this day of August, 2002.

Notary Public

STATE OF TENNESS PARE CONTY OF SHELBY

NOTARY pires PUBLIC

I, or we, hereby swear or affirm that to the best of affiant's knowledge, information, and belief, the actual consideration for this transfer or value of the property transferred, whichever is greater, is \$255,000.00, which amount is equal to or greater than the amount which the property transferred would command at a fair and voluntary sale.

PUBLIC Subscribed and swarn to before me this

Way of August, 2002.

My Commission Expires

My Commission E

The following information is not a part of this Deed.

Property Address:

8115 Elmwood Olive Branch MS38638

Property Owner and Address and Mail Tax Bills To:

Kendall L. Prince 8115 Elmwood Olive Branch MS38638

Grantor's Phone #s: 767-2680 (901) 619-2688 (901)

Grantee's Phone #s: (662) 895-0609 (662) 893-7705

This Instrument Prepared By and RETURN TO:

Mun

Michelle M. Williams, Esq. 6000 Poplar Avenue, Suite 340 Memphis, TN 38119 Firm File No. 00-0256

tzry Public

LEGAL DESCRIPTION

BEGINNING at a point on the North line of Section 27, Township 1, Range 7 West in DeSoto County, Mississippi, which said point is 30.57 chains west of the northeast quarter of said Section and which said beginning point is also the northwest quarter of the lands of Silla coleman Malone recorded in Book 51 at Page 519 in the Chancery court Clerk's Office in DeSoto County, Mississippi; thence south with the west line of said Malone land 15.77 chains to the lands of f.C.Holmes; thence West on the F.C.Holmes north line 5.66 chains to a point; thence north and parallel to west line of said Malone Tract 15.77 chains to the north line of said Section; thence east on the north line of said Section 5.66 chains to the point of beginning and containing 8.92 acres more or less

LESS AND EXCEPT that portion taken for road right-of-way in Book 28, Page 12 in the Chancery Court Clerk's Office of DeSoto County, Mississippi to which deed reference is hereby made for a more particular description of said property.